

Message Text

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TAGS: EFIN, IBRD, IMF, YO
SUBJECT: ANNUAL IBRD/IMF MEETING, WASHINGTON, D.C. SEPTEMBER 1978

1. WE HAVE BEEN INFORMED BY YUGOSLAV FINANCE SECRETARIAT (COUNSELOR JELIC, WHO IS ACTING ASSISTANT SECRETARY UNTIL STOJILJKOVIC'S REPLACEMENT IS NAMED) THAT SECRETARY PETAR KOSTIC WILL HEAD OFFICIAL YUGOSLAV DELEGATION TO ANNUAL WORLD BANK/IMF MEETING IN WASHINGTON THIS SEPTEMBER. AS BEFORE, THE SECRETARY WILL BE ACCOMPANIED BY THE NATIONAL BANK GOVERNOR (BOGOEV), THEIR ASSISTANTS, AND SEVERAL YUGOSLAV BANKERS IN AN OBSERVER CAPACITY. KOSTIC WOULD LIKE TO ARRIVE IN WASHINGTON SEVERAL DAYS BEFORE THE OFFICIAL MEETINGS BEGIN IN ORDER TO HAVE SEPARATE, INFORMAL MEETINGS WITH VARIOUS USG OFFICIALS, INCLUDING EXIM CHAIRMAN MOORE, ACTING OPIC PRESIDENT POATS AND A SHORT MEETING, IF POSSIBLE, WITH TREASURY SECRETARY BLUMENTHAL. JELIC EMPHASIZED THAT THE YUGOSLAVS WERE NOT REQUESTING AN OFFICIAL INVITATION FOR KOSTIC AS HAD BEEN REQUESTED FOR SECRETARY CEMOVIC LAST YEAR. HOWEVER, THE YUGOSLAVS FEEL SEPARATE MEETINGS FOR KOSTIC WOULD BE IMPORTANT THIS YEAR BECAUSE HE IS NEW IN HIS POSITION AND BECAUSE HE WILL BE HOSTING THE NEXT ANNUAL MEETING IN BELGRADE IN 1979. THE BEST DATES FOR KOSTIC, IF SUCH MEETINGS CAN BE ARRANGED, WOULD BE SEPTEMBER 20-21, BEFORE THE OFFICIAL PREPARATORY MEETINGS BEGIN. THE

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FINANCE SECRETARIAT IS ALSO SENDING THIS REQUEST TO THE YUGOSLAV EMBASSY IN WASHINGTON. IF THE SEPARATE MEETINGS CAN BE ARRANGED FOR KOSTIC, THE OFFICIAL YUGOSLAV DELEGATION WOULD PLAN TO ARRIVE SEPTEMBER 19 AND LEAVE OCTOBER 2. A SECOND TECHNICAL DELEGATION WILL ALSO VISIT WASHINGTON FOR THREE WEEKS FROM APPROXIMATELY SEPTEMBER 18 THROUGH OCTOBER 7 TO STUDY ANNUAL MEETING PROCEDURES IN PREPARATION FOR THE YUGOSLAV-HOSTED EVENT NEXT YEAR.

2. JELEC INFORMED US THAT SECRETARY KOSTIC HAS ALREADY RECEIVED TWO TO THREE TIMES MORE INVITATIONS FOR MEETINGS WITH THE U.S. BUSINESS AND BANKING COMMUNITY THAN HAS BEEN THE CASE IN PREVIOUS YEARS. DAVID ROCKEFELLER IS HOSTING A LUNCH FOR HIM IN NEW YORK ON OCTOBER 1, FOR EXAMPLE, AND HE HAS BEEN INVITED TO MEET WITH THE PRESIDENTS OF CITIBANK, BANK OF AMERICA, MANUFACTURERS HANOVER TRUST, AND MORGAN GUARANTY TRUST.

3. JELIC STATED THAT DURING HIS VISIT, KOSTIC WILL RENEW THE INVITATION TO SECRETARY BLUMENTHAL, ORIGINALLY EXTENDED BY FORMER SECRETARY CEMOVIC, TO VISIT YUGOSLAVIA THIS YEAR.
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